ISLAMABAD ELECTRIC SUPPLY COMPANY AUCTION NOTICE

Open / Public Auction for disposal of unserviceable material on "AS IS WHERE IS" basis will be held on 12.08.2025 the date time and venue mentioned below: -

Lot #	Item Description	Unit	Qty.	Venue and date & time of Auction
01/2025	63 KVA Pad Mounted Transformer (Damaged)	EA	17	Office of Deputy Director (MM) Regional Store IESCO Islamabad on 12.08.2025 at 11:00 Hrs. (Material can be inspected during office hours)
02/2025	100 KVA Pad Mounted Transformer (Damaged) w/o panel	EA	09	
03/2025	200 KVA Pad Mounted Transformer (Damaged) w/o panel	EA	03	
04/2025	11kV Load Break Switches (Damaged)	EA	31	
05/2025	11kV Metering Panels (Damaged)	EA	04	
06/2025	100 KVA Pad Mounted Transformer (Damaged) w/o panel	EA	24	
07/2025	11kV Fuse Box (Damaged) u/s	EA	01	
	A.S Box (Damaged) u/s	EA	01	

TERMS & CONDITIONS

- 1) The price quoted by the bidder shall be exclusive of all taxes.
- 2) Successful bidders shall pay at fall of hammer 25% of the bid amount in cash or Demand Draft / Call Deposit Receipt in favour of CEO IESCO Islamabad as earnest money and balance amount within 21 full working days from the date of issuance of acceptance letter.
- 3) The buyers will be liable to remove the material within 21 working days after completion of the sales process and issuance of release order at their own cost.
- 4) In the event of the failure of the highest bidder to complete payment within time specified, sales relating to the material will be cancelled and earnest money shall stand forfeited
- 5) The offer will remain valid for acceptance for 180 days.
- Advance 18% General Sales Tax and 10% income Tax or any other tax levied by Govt. during contract of auction, the sale price will be payable at the time of full price of the lot.
- 7) All rights for acceptance / rejection of offer in the auction reserved with the C.E.O IESCO Islamabad.
- 8) In case of holiday announced by the Govt. of Pakistan, strike in IESCO or any other reasons whatsoever due to which this office remains closed on the above schedule Auction opening date, the Auction will be opened on next working day at same time and place/venue.
- 9) The material can be inspected at the above place on any working day before auction.

Chief Engineer (MM) IESCO Islamabad